

HALMA

Adding value



Financial highlights

	CHANGE	2009	2008
Continuing operations			
Revenue	+15%	£455.9m	£395.1m
Adjusted profit before taxation ⁽¹⁾	+9%	£79.1m	£72.8m
Statutory profit before taxation	+7%	£72.8m	£68.0m
Adjusted earnings per share ⁽²⁾	+10%	15.30p	13.86p
Statutory earnings per share	+8%	14.07p	12.97p
Total dividend per share ⁽³⁾	+5%	7.93p	7.55p
Return on sales ⁽⁴⁾		17.3%	18.4%
Return on total invested capital ⁽⁵⁾		13.1%	14.1%
Return on capital employed ⁽⁵⁾		47.7%	55.8%

Pro-forma information:

(1) Adjusted to remove the amortisation of acquired intangible assets of £6.3m (2008: £4.8m).

(2) Adjusted to remove the amortisation of acquired intangible assets. See note 2 to the accounts for details.

(3) Total dividend paid and proposed per share.

(4) Return on sales is defined as adjusted⁽¹⁾ profit before taxation from continuing operations expressed as a percentage of revenue from continuing operations.

(5) Organic growth rates, Return on total invested capital and Return on capital employed are non-GAAP performance measures used by management in measuring the returns achieved from the Group's asset base. See note 3 to the accounts for details.



FOR MORE INFORMATION PLEASE
VISIT WWW.HALMA.COM

We add value through...

Entrepreneurial leadership p15

Providing expertise p25

Developing people p29

Leveraging our resources p33

Encouraging collaboration p39

Contents

Directors' Report: Business Review

Who we are	02
What we do	04
Where we operate	06
Why we are resilient	08
Chairman's statement	10
Chief Executive's review	12
Strategic review	16
Key Performance Indicators	18
Risks	20
Sector reviews	22
– Infrastructure Sensors	22
– Health and Analysis	26
– Industrial Safety	30
Financial review	34
Corporate responsibility	42

Directors' Report: Governance

Board of Directors and executive team	46
Corporate Governance	48
Nomination committee report	51
Audit committee report	52
Remuneration report	53
Other statutory information	59
Directors' responsibilities	61

Financial Statements

Independent Auditors' report – Group	62
Consolidated income statement	63
Consolidated balance sheet	64
Consolidated statement of recognised income and expense	65
Reconciliation of movements in shareholders' funds	65
Consolidated cash flow statement	66
Accounting policies	67
Notes to the accounts	70
Independent Auditors' report – Company	90
Company balance sheet	91
Notes to the Company accounts	92
Summary 2000 to 2009	96
Group directory	98
Shareholder information and advisers	100

HALMA

Halma p.l.c.
Misbourne Court
Rectory Way
Amersham
Bucks HP7 ODE

Tel: +44 (0)1494 721111
Fax: +44(0)1494 728032
Web: www.halma.com

To view our Annual report and accounts
online, please visit: www.halma.com

