

Consolidated balance sheet

	Notes	28 March 2009 £000	29 March 2008 £000
Non-current assets			
Goodwill	12	198,084	161,230
Other intangible assets	13	40,894	33,252
Property, plant and equipment	14	71,408	57,452
Deferred tax assets	20	10,003	10,069
		320,389	262,003
Current assets			
Inventories	15	51,381	44,267
Trade and other receivables	16	103,544	99,741
Tax receivable		3,275	–
Cash and cash equivalents		34,987	28,118
		193,187	172,126
Total assets		513,576	434,129
Current liabilities			
Borrowings	17	6,559	7,035
Trade and other payables	18	63,379	69,420
Tax liabilities		3,756	8,273
		73,694	84,728
Net current assets		119,493	87,398
Non-current liabilities			
Borrowings	17	79,614	65,358
Retirement benefit obligations	28	42,568	35,957
Trade and other payables	19	3,732	2,874
Deferred tax liabilities	20	14,353	6,108
		140,267	110,297
Total liabilities		213,961	195,025
Net assets		299,615	239,104
Equity			
Share capital	21	37,539	37,446
Share premium account	22	18,146	16,949
Treasury shares	22	(2,759)	(3,292)
Capital redemption reserve	22	185	185
Translation reserve	22	47,673	7,144
Other reserves	22	4,246	5,106
Retained earnings	22	194,585	175,566
Shareholders' funds		299,615	239,104

Approved by the Board of Directors on 16 June 2009.

A J Williams
Directors

K J Thompson