

Consolidated balance sheet

	Notes	1 April 2006 £000	2 April 2005 (restated) £000
Non-current assets			
Goodwill	12	122,038	99,276
Other intangible assets	13	12,166	4,817
Property, plant and equipment	14	50,054	47,784
Deferred tax assets	20	13,803	12,253
		198,061	164,130
Current assets			
Inventories	15	36,660	35,502
Trade and other receivables	16	77,523	69,816
Cash and cash equivalents		35,826	45,348
		150,009	150,666
Total assets		348,070	314,796
Current liabilities			
Borrowings	17	32,308	33,344
Trade and other payables	18	66,035	54,228
Tax liabilities		7,316	5,137
		105,659	92,709
Net current assets		44,350	57,957
Non-current liabilities			
Retirement benefit obligations		46,019	40,845
Trade and other payables	19	5,096	5,768
Deferred tax liabilities	20	3,216	2,215
		54,331	48,828
Total liabilities		159,990	141,537
Net assets		188,080	173,259
Shareholders' equity			
Called up share capital	21	36,933	36,880
Share premium account	22	10,702	10,111
Treasury shares	22	(379)	–
Capital redemption reserve	22	185	185
Translation reserve	22	5,944	144
Other reserves	22	1,592	513
Retained earnings	22	133,103	125,426
Total shareholders' equity		188,080	173,259

The comparative figures as at 2 April 2005 have been restated for the adoption of International Financial Reporting Standards. See note 29 to the accounts.

Approved by the Board of Directors on 20 June 2006.

E G Unwin **K J Thompson**
Directors