

## Consolidated Cash Flow Statement

£000

HALMA

	Notes	2004 53 weeks	2003 52 weeks
<b>Cash flow from operating activities</b>	22	59,782	60,309
<b>Return on investments and servicing of finance</b>			
Interest received		952	1,280
Interest paid		(731)	(622)
		<u>221</u>	<u>658</u>
<b>Taxation</b>			
Current taxation paid		(14,093)	(15,498)
<b>Capital expenditure</b>			
Purchase of tangible fixed assets		(9,686)	(11,257)
Sale of tangible fixed assets		1,004	1,872
		<u>(8,682)</u>	<u>(9,385)</u>
<b>Acquisitions and disposals</b>			
Acquisition of businesses	22	(2,947)	(49,857)
Cash and overdrafts acquired		-	2,655
Disposal of businesses		4,567	-
		<u>1,620</u>	<u>(47,202)</u>
<b>Equity dividends paid</b>		(21,855)	(20,066)
		<u>16,993</u>	<u>(31,184)</u>
<b>Management of liquid resources</b>			
(Increase)/decrease in short-term deposits	22	(19,662)	20,064
<b>Financing</b>			
Issue of ordinary share capital		1,521	820
Increase in loans		2,683	13,399
		<u>4,204</u>	<u>14,219</u>
<b>Increase in cash</b>	22	<u>1,535</u>	<u>3,099</u>