

Consolidated Balance Sheet

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HALMA

	Notes	At 3 April 2004	At 29 March 2003
Fixed assets			
Intangible assets	11	71,425	76,592
Tangible assets	12	47,139	49,883
		<u>118,564</u>	<u>126,475</u>
Current assets			
Stocks	13	31,208	35,186
Debtors	14	67,080	73,076
Short-term deposits		33,898	14,309
Cash at bank and in hand		14,584	13,265
		<u>146,770</u>	<u>135,836</u>
Creditors: amounts falling due within one year			
Borrowings	15	26,934	27,667
Creditors	16	44,394	46,090
Current taxation		5,563	5,286
Dividends payable		13,762	12,892
		<u>90,653</u>	<u>91,935</u>
Net current assets		<u>56,117</u>	<u>43,901</u>
Total assets less current liabilities		<u>174,681</u>	<u>170,376</u>
Creditors: amounts falling due after one year	17	1,254	1,665
Provisions for liabilities and charges	18	6,067	5,265
		<u>167,360</u>	<u>163,446</u>
Capital and reserves			
Called up share capital	19	36,677	36,549
Share premium account	10	7,768	6,375
Capital redemption reserve	10	185	185
Profit and loss account	10	122,730	120,337
Equity shareholders' funds		<u>167,360</u>	<u>163,446</u>

Approved by the Board of Directors on 22 June 2004

E G Unwin K J Thompson Directors