

	Notes	At 3 April 2004	At 29 March 2003
<b>Fixed assets</b>			
Tangible assets	12	3,136	3,663
Investments	20	40,959	42,760
		<u>44,095</u>	<u>46,423</u>
<b>Current assets</b>			
Debtors	14	124,042	119,983
Short-term deposits		32,410	14,000
Cash at bank and in hand		-	57
		<u>156,452</u>	<u>134,040</u>
<b>Creditors: amounts falling due within one year</b>			
Borrowings	15	26,758	27,506
Creditors	16	21,376	17,084
Current taxation		1,138	1,462
Dividends payable		13,762	12,892
		<u>63,034</u>	<u>58,944</u>
<b>Net current assets</b>		<u>93,418</u>	<u>75,096</u>
<b>Total assets less current liabilities</b>		<u>137,513</u>	<u>121,519</u>
<b>Creditors: amounts falling due after one year</b>	17	1,157	143
<b>Provisions for liabilities and charges</b>	18	294	534
		<u>136,062</u>	<u>120,842</u>
<b>Capital and reserves</b>			
Called up share capital	19	36,677	36,549
Share premium account	10	7,768	6,375
Capital redemption reserve	10	185	185
Profit and loss account	21	91,432	77,733
<b>Equity shareholders' funds</b>		<u>136,062</u>	<u>120,842</u>
Approved by the Board of Directors on 22 June 2004			
E G Unwin K J Thompson Directors			